



Elval Hellenic Aluminium Industry S.A.

PRESS RELEASE

Elval S.A. receives regional cooperation award from Denso for the supply of automotive heat exchanger materials

Elval S.A. was awarded a regional cooperation supplier award from Denso during its annual suppliers convention held in Japan on May 18. Denso is a global leader in the supply of advanced automotive technology, systems and components to major automakers. Elval was recognised for being a credible supplier of automotive heat exchanger materials, based on its strong commitment to Denso and specifically the high level of service and cooperation provided to the latter's European facilities.

Heat exchanger materials are strategic products for Elval and demand for automotive heat exchangers in Europe, a key automotive market, remains strong. Elval places emphasis on the manufacturing of high quality materials in its modern production facilities, leveraging expertise and cutting-edge technology ensured through its long-term and strategic partnership with the UACJ Corporation in Japan.

This recognition underlines Elval's strategy to grow the heat exchanger materials business in Europe, and confirms the importance of our strategic alliance with UACJ Corporation, with which in April of this year has signed an MOU for the foundation of a joint venture company for the purchase, production and sale of automotive heat exchanger materials in Europe.

About Elval:

Elval is a leading aluminium processing and trading Group in Europe. The Group's extensive manufacturing base includes 12 production plants in Greece, Bulgaria and the United Kingdom where it manufactures a number of different aluminium products that meet the needs of the food, shipbuilding, automotive, construction and printing industries, among other. It exports to more than 90 countries and has trading subsidiaries in seven countries. Elval is a subsidiary of Viohalco S.A., the holding company of various metal processing companies in Europe.